

CBC Finance Ltd announces first-ever LKR 1.5 Billion Listed Rated Unsecured Subordinated Redeemable Debenture issue

CBC Finance Ltd (CBCF) is a Non-Bank Financial Institution (NBFI) and a fully owned subsidiary of the Commercial Bank of Ceylon PLC. CBCF is licensed by the Monetary Board of the Central Bank of Sri Lanka under the Finance Business Act No. 42 of 2011 and holds a credit rating of **A(lka)/ Stable** from **Fitch Ratings Lanka Ltd**.

As per the 5-year plan of CBCF, the Company's first-ever entry into the listed debt capital market, reflects CBCF's commitment to diversifying funding sources beyond customer deposits and bank borrowings whilst strengthening the company's capital adequacy.

The proposed debenture will be issued by way of an offer for subscription to the public up to **15 Million** debentures of **LKR 100/- each**, with a tenor of **five years** to raise a maximum of **LKR 1.5 Billion** as part of the Company's Tier II capital.

Key terms, including interest rate, coupon structure, and frequency of payment will be finalized according to the prevailing market conditions and investor appetite.

The above debenture issue will be subject to obtaining all related approval from the relevant regulatory bodies and that the Company proposes to have these debentures listed on the Colombo Stock Exchange upon receiving its approval.

Managers to the issue

