

ENTITY

**CBC Finance LTD**

Non-Bank Financial Institutions/Global / Asia-Pacific/Sri Lanka

Solicited by or on behalf of the issuer (sell side)

**01** Ratings

RATING	ACTION	DATE	TYPE	Ratings Key	Outlook	Watch
A(Ika)	Upgrade	24-Jan-2025	National Long Term Rating	POSITIVE		
				NEGATIVE		
				EVOLVING		
				STABLE		

\* Ratings displayed in orange denotes EU or UK Unsolicited and Non-Participatory Ratings

Where there was a review with no rating action (Review – No Action), please refer to the “Latest Rating Action Commentary” for an explanation of key rating drivers

\*Premium Content is displayed in Fitch Red

**RATING HISTORY**

**NATIONAL LONG TERM RATING**

DATE:	24-Jan-2025	26-Apr-2024	12-Oct-2023	10-Apr-2023	19-Jan-2023	13-Oct-2022
<b>RATING:</b>	A(Ika)	BBB+(Ika)	BBB+(Ika)	BBB+(Ika)	BBB+(Ika)	A(Ika)
<b>ACTION:</b>	Upgrade	Affirmed	Affirmed	Rating Watch Maintained	Downgrade	Rating Watch Maintained

**02** Rating Actions

RATING ACTION COMMENTARY / FRI 24 JAN, 2025

**Fitch Upgrades 10 Sri Lankan NBFIs' Ratings, Affirms 8 Following National Scale Recalibration**

RATING ACTION COMMENTARY / FRI 26 APR, 2024

**Fitch Affirms CBC Finance at 'BBB+(Ika)'; Outlook Stable**

RATING ACTION COMMENTARY / THU 12 OCT, 2023

**Fitch Affirms Four Sri Lankan Finance and Leasing Companies' Ratings; off RWN; Outlooks Stable**

RATING ACTION COMMENTARY /

**Fitch Affirms Four Sri Lankan Finance and Leasing Companies' Ratings; off RWN; Outlooks Stable**

## 03 Insights

NON-RATING ACTION COMMENTARY / MON 21 OCT, 2024

### Economic Recovery Drives Sri Lankan Finance and Leasing Companies Growth

SPECIAL REPORT / MON 21 OCT, 2024

#### Sri Lankan Finance and Leasing Market Watch: 2024

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NON-RATING ACTION COMMENTARY / MON 22 JUL, 2024

#### Stronger Parents, Strategic Roles Drive Sri Lankan Finance Subsidiary Ratings

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SPECIAL REPORT / MON 22 JUL, 2024

#### Sri Lankan Support-Driven Finance and Leasing Companies – Peer Review 2024

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RATING REPORT / MON 06 MAY, 2024

#### CBC Finance LTD

## 04 Sector Outlooks

OUTLOOK REPORT / THU 29 JUN, 2023

### APAC Cross-Sector Mid-Year Outlook 2023

OUTLOOK REPORT / TUE 14 NOV, 2017

#### Fitch 2018 Outlook: Finance and Leasing Companies (Weakening Asset Quality Supports Continued Negative Sector Outlook)

OUTLOOK REPORT / MON 14 NOV, 2016

#### 2017 Outlook: Finance and Leasing Companies (Credit Performance Inflection on the Horizon)

OUTLOOK REPORT / FRI 04 DEC, 2015

#### 2016 Outlook: Finance and Leasing Companies

## 05 Disclosures

### ORIGINAL RATING DATE

National Long Term Rating

### SOLICITATION STATUS

National Long Term Rating

Solicited - Sell Side

28-Sep-2018

## 06 Criteria

**15** ACTIVE CRITERIA  
MAR 2024 **Bank Rating Criteria**

**17** ACTIVE CRITERIA  
JAN 2024 **Non-Bank Financial Institutions Rating Criteria**

**01** EXPIRED CRITERIA  
SEP 2023 **Bank Rating Criteria - Effective from 1 September 2023 to 15 March 2024**

**05** EXPIRED CRITERIA  
MAY 2023 **Non-Bank Financial Institutions Rating Criteria - Effective from 5 May 2023 to 17 January 2024**

**07** EXPIRED CRITERIA  
SEP 2022 **Bank Rating Criteria - Effective from 8 September 2022 to 1 September 2023**

## 07 Analysts

**Janith Gamlath**  
Primary Rating Analyst

**Waruni Perera**  
Secondary Rating Analyst

**Ratings Key**                      **Outlook**                      **Watch**

**POSITIVE**

**NEGATIVE**

**EVOLVING**

**STABLE**

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