



ENTITY

CBC Finance LTD

Non-Bank Financial Institutions/Global / Asia-Pacific/Sri Lanka

Solicited by or on behalf of the issuer (sell side)

01 Ratings

RATING	ACTION	DATE	TYPE	Ratings Key	Outlook	Watch
BBB+(Ika)	Rating	10-Apr-2023	National Long Term Rating	POSITIVE		
	Watch			NEGATIVE		
	Maintained			EVOLVING		
				STABLE		
<p>* Ratings displayed in orange denotes EU or UK Unsolicited and Non-Participatory Ratings</p> <p>Where there was a review with no rating action (Review – No Action), please refer to the “Latest Rating Action Commentary” for an explanation of key rating drivers</p> <p>*Premium Content is displayed in Fitch Red</p>						

RATING HISTORY

NATIONAL LONG TERM RATING

DATE :	10-Apr-2023	19-Jan-2023	13-Oct-2022	26-Apr-20
RATING :	BBB+(Ika)	BBB+(Ika)	A(Ika)	A(Ika)
ACTION :	Rating Watch Maintained	Downgrade	Rating Watch Maintained	Rating Wa

02 Rating Actions

RATING ACTION COMMENTARY / MON 10 APR, 2023	RATING ACTION COMMENTARY / THU 19 JAN, 2023	RATING ACTION COMMENTARY / THU 13 OCT, 2022	RATING ACTION COMMENTARY / THU 13 APR, 2022
Fitch Maintains CBC Finance's National Long-Term Rating of 'BBB+' (lka)' on Watch Negative	Fitch Downgrades Five Sri Lankan Finance and Leasing Companies' Ratings; Maintains RWN	Fitch Maintains CBC Finance's National Long-Term Rating of 'A(lka)' on Watch Negative	Fitch Maintains CBC Finance's National Long-Term Rating of 'A(lka)' on Watch Negative

03 Insights

NON-RATING ACTION COMMENTARY / FRI 07 JUL, 2023

Sri Lanka's Government Debt Pla Tempers Funding Risk for NBFIs	RATING REPORT / WED 19 APR, 2023 CBC Finance LTD	RATING REPORT / WED 19 APR, 2023 CBC Finance LTD
	RATING REPORT / WED 09 FEB, 2022 CBC Finance LTD	RATING REPORT / WED 09 FEB, 2022 CBC Finance LTD
	RATING REPORT / MON 08 MAR, 2021 CBC Finance LTD	RATING REPORT / MON 08 MAR, 2021 CBC Finance LTD
	RATING REPORT / FRI 19 JUN, 2020 Serendib Finance Limited	RATING REPORT / FRI 19 JUN, 2020 Serendib Finance Limited

04 Sector Outlooks

OUTLOOK REPORT / THU 29 JUN, 2023

APAC Cross-Sector Mid-Year Outlook 2023

OUTLOOK REPORT / TUE 14 NOV, 2017

Fitch 2018 Outlook: Finance and Leasing Companies (Weakening Asset Quality Supports Continued Negative Sector Outlook)

OUTLOOK REPORT / MON 14 NOV, 2016

2017 Outlook: Finance and Leasing Companies (Credit Performance Inflection on the Horizon)

OUTLOOK REPORT / FRI 04 DEC, 2015

2016 Outlook: Finance and Leasing Companies

05 Disclosures

ORIGINAL RATING DATE

SOLICITATION STATUS

National Long Term Rating	28-Sep-2018	National Long Term Rating	Solicited - Sell Side
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06 Criteria

07  
SEP  
2022

EXPIRED CRITERIA

Bank Rating Criteria - Effective from 8 September 2022 to 1 September 2023

31  
JAN  
2022

EXPIRED CRITERIA

Non-Bank Financial Institutions Rating Criteria - Effective from 31 January 2022 to 5 May 2023

12  
NOV  
2021

EXPIRED CRITERIA

Bank Rating Criteria - Effective from 12 November 2021 to 7 September 2022

22  
DEC  
2020

ACTIVE CRITERIA

National Scale Rating Criteria

08  
JUN  
2020

EXPIRED CRITERIA

National Scale Rating Criteria - Effective from 8 June 2020 to 22 December 2020

Ratings Key      Outlook      Watch

POSITIVE

NEGATIVE

EVOLVING

STABLE

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