



ENTITY

CBC Finance LTD

Non-Bank Financial Institutions/Global / Asia-Pacific/Sri Lanka

Solicited by or on behalf of the issuer (sell side)

01 Ratings

RATING	ACTION	DATE	TYPE
A(lka)	Affirmed	01-Mar-2021	National Long Term Rating

RATINGS KEY OUTLOOK WATCH

POSITIVE

NEGATIVE

EVOLVING

STABLE

* Long Term/Short Term Issuer Default Rating displayed in orange denotes EU or UK Unsolicited and Non-Participatory Ratings

Where there was a review with no rating action (Review – No Action), please refer to the “Latest Rating Action Commentary” for an explanation of key rating drivers

*Premium content is displayed in Fitch Red

RATING HISTORY

NATIONAL LONG TERM RATING

DATE:	01-Mar-2021	25-Jan-2021	10-Jun-2020	22-Jan-2020	26-Sep-2
RATING:	A(Ika)	A(Ika)	AA-(Ika)	A+(Ika)	A+(Ika)
ACTION:	Affirmed	Revision Rating	Revision Rating	Affirmed	Affirmed

02 Rating Actions

RATING ACTION COMMENTARY / MON 01 MAR, 2021

Fitch Affirms CBC Finance at 'A(Ika)'; Outlook Stable

RATING ACTION COMMENTARY / MON 25 JAN, 2021

Fitch Revises 9 Sri Lankan Financial Institutions' Ratings on Recalibration; 2 Downgrades

RATING ACTION COMMENTARY / WED 10 JUN, 2020

Fitch Takes Rating Action on Two Support-Driven Sri Lankan NBFIs; Affirms One

RATING ACTION COMMENTARY / WED 22 JAN, 2020

Fitch Revises Outlook on 5 Banks, 1 NBFi in Sri Lanka to Negative; Downgrades PLC; Affirms HNB

RATING ACTION COMMENTARY / THU 26 SEP, 2019

Fitch Affirms Serendib Finance at 'A+(Ika)'

RATING ACTION COMMENTARY / FRI 28 SEP, 2018

Fitch Assigns Serendib Finance First-Time 'A+(Ika)' Rating; Outlook Stable

03 Insights

RATING REPORT

Serendib Finance Limited

RATING REPORT / MON 28 OCT, 2019

Serendib Finance Limited

RATING REPORT / MON 12 NOV, 2018

Serendib Finance Limited

04 Disclosures

ORIGINAL RATING DATE

National Long Term Rating

28-Sep-
2018

SOLICITATION STATUS

National Long Term Rating

Solicited -
Sell Side

05 Criteria

22 ACTIVE CRITERIA

DEC 2020 **National Scale Rating Criteria**

08 EXPIRED CRITERIA

JUN 2020 **National Scale Rating Criteria - Effective from 8 June 2020 to 22 December 2020**

28 ACTIVE CRITERIA
FEB 2020 **Bank Rating Criteria**

28 ACTIVE CRITERIA
FEB 2020 **Non-Bank Financial
Institutions Rating Criteria**

12 EXPIRED CRITERIA
OCT 2018 **Non-Bank Financial
Institutions Rating Criteria -
Effective from 12 October
2018 to 28 February 2020**

RATINGS KEY OUTLOOK WATCH

POSITIVE

NEGATIVE

EVOLVING

STABLE

* **Long Term/Short Term Issuer Default Rating**
displayed in **orange** denotes EU or UK
Unsolicited and Non-Participatory Ratings

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